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**ARA Europe Leases 86,000 m<sup>2</sup> to ID Logistics in Amiens –  
the letting is one of the largest logistics lease agreements signed in France  
over the last two years**



**United Kingdom, 8 February 2024** - ARA Europe, the European platform of ESR Group, has signed a lease agreement for 86,000 m<sup>2</sup> on its flagship logistics development in Amiens St Sauveur, Northern France. The tenant is ID Logistics, an international contract logistics group, which has signed a long-term lease as part of a service contract for an e-commerce platform.

Completed in 2023, the Amiens St Sauveur warehouse is a grade A logistics development with a total area of 118,403 m<sup>2</sup>, composed of 12 storage cells. ARA Europe acquired the asset in 2021 from developer Elcimai, as part of its European value-add strategy. The asset has achieved a BREEAM Very Good certification.

**Fabien Meyer, Head of Asset Management Continental Europe at ARA Europe, commented:** “We are delighted to welcome a first-class tenant like ID Logistics to one of our flagship logistics projects in Europe. The specifications of the asset reflect the latest grade A standards for logistics developments, as well as advanced green certification. The tenant's choice of a long-term establishment in Amiens St Sauveur demonstrates the attractiveness of the asset due to its location and exceptional specifications, in a market where supply is limited, and where there is strong growth potential.”

Around 31,000 m<sup>2</sup> of brand-new warehouse space remains available to let and is currently being marketed by the landlord. The site is fully flexible and divisible to accommodate a single tenant or multiple tenants (up to six occupiers). It is designed to appeal to occupiers looking for strategically

located, modern and efficient industrial spaces, including e-commerce, 3 PLs, and retailers looking to either set up a new delivery platform, or upgrade and extend their existing premises.

**Stuart Jackson, Head of Private Markets at ARA Europe, commented:** “As part of the ESR Group we benefit from deep operational expertise in the logistics sector and first-class occupier relationships. These capabilities have been instrumental in achieving this significant letting and will stand us in good stead as we further expand our logistics investment activities in Europe.”

The logistics development in Amiens forms part of ESR Group’s commitment to a sustainable strategy of investing in New Economy real assets. As of June 30, 2023, ESR Group has a total AUM of US\$22.0 billion in Europe and US, representing 16% of ESR Group’s total assets under management.

*ARA Europe was advised by: Caryatid (operations), Gide (legal), Workman Turnbull (technical), and Le Breton Notaires (notarial).*

*ID Logistics was advised by EOL.*

**ENDS**

### **About ARA Europe**

ARA Europe is the European platform of the ESR Group, the largest real asset manager in APAC powered by New Economy and the third largest listed real estate investment manager globally.

ARA Europe is a real estate investment manager bringing 30+ years of investment and asset management experience across the UK and Western Europe. ARA Europe has fully discretionary, separate account and joint venture vehicles across all major real estate sectors, including debt. ARA Europe is particularly active in the Industrial and Logistics sector where they have in-house operational expertise and the occupier relationships of the ESR Group.

ARA Europe is the investment and asset manager for Regional REIT, a real estate investment trust listed on the London Stock Exchange, which owns regional office assets in the UK.

### **About ESR**

ESR is APAC’s largest real asset manager powered by the New Economy and the third largest listed real estate investment manager globally. With approximately US\$150 billion in total assets under management (AUM), our fully integrated development and investment management platform extends across key APAC markets, including China, Japan, South Korea, Australia, Singapore, India, New Zealand and Southeast Asia, representing over 95% of GDP in APAC, and also includes an expanding presence in Europe and the U.S. We provide a diverse range of real asset investment solutions and New Economy real estate development opportunities across our private funds business, which allow capital partners and customers to capitalise on the most significant secular trends in APAC. ESR is the largest sponsor and manager of REITs in APAC with a total AUM of approximately US\$45 billion. Our purpose – Space and Investment Solutions for a Sustainable Future – drives us to manage sustainably and impactfully and we consider the environment and the communities in which we operate as key stakeholders of our business. Listed on the Main Board of The Stock Exchange of Hong Kong, ESR is a constituent of the FTSE Global Equity Index Series (Large Cap), Hang Seng Composite Index and MSCI Hong Kong Index. For more information on ESR, please visit [www.esr.com](http://www.esr.com)



### **ABOUT ID LOGISTICS:**

ID Logistics, led by Eric Hémar, is an international contract logistics group with a turnover of €2.5 billion in 2022. ID Logistics operates 375 sites in 18 countries representing more than 8 million square meters of warehouses in Europe, America, Asia and Africa, with 30,000 employees. With a balanced customer portfolio between retail, e-commerce and consumer goods, ID Logistics is characterized by offers involving a high level of technology. Developing a social and environmental approach through numerous original projects since its creation in 2001, the Group is today resolutely committed to an ambitious CSR policy. ID Logistics shares are listed on the regulated market of Euronext Paris, compartment A (ISIN code: FR0010929125, Ticker: IDL).

### **NOTES TO EDITORS**

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